

MEMORANDUM OF UNDERSTANDING

BETWEEN

JSC INSTITUTE OF METALLURGY AND ORE BENEFICIATION

AND

KOREA INSTITUTE OF INDUSTRIAL TECHNOLOGY

This Memorandum of Understanding, hereinafter referred to as MOU, is made between JSC Institute of Metallurgy and Ore Beneficiation (hereinafter referred to as 'IMOB') of the Republic of Kazakhstan and Korea Institute of Industrial Technology (hereinafter referred to as 'KITECH') of the Republic of Korean in order to strengthen industrial technology cooperation on the basis of mutual benefits in developing technologies. Both IMOB and KITECH hereby agree to enter into an alliance to conduct cooperative activities in performing research and developments within the scope and expertise of the institutions. The aforementioned organizations are hereinafter collectively referred to as the "Parties" and individually referred to as "Party":

Article 1: Area and scope of cooperation

In accordance with the Agreement, the Parties undertake to cooperate in scientific, technical and production activities on issues of common interest.

Article 2: Joint activities

The present Agreement defines the procedures for interaction between the Parties regarding the performance of research and development work, cooperation in the realization of joint projects in the field of small-scale power engineering, and other forms of cooperation that may be the subject of mutual agreements between the Parties.

The main objectives of this Agreement are as follows:

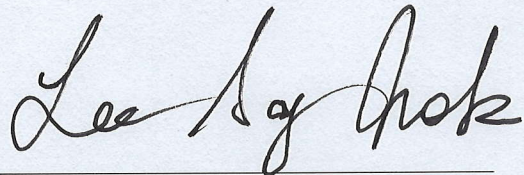
- to develop bilateral cooperation in the field of technology transfer;
- to integrate available potential and resources to ensure the implementation of joint projects by the Parties;
- to utilize the technical products of the Parties for testing and practical implementation.

months from the date of sending a written notice. Commenced and unfinished works shall be brought to completion regardless of the termination of the Agreement.

Done in duplicate on this 15 th day of Nov 2023, in English. This agreement is drawn up in two authentic copies for each of the Parties.

On behalf of

Korea Institute of Industrial Technology



Dr. Sang Mok Lee

President of

Korea Institute of Industrial Technology

On behalf of

JSC Institute of Metallurgy and Ore Beneficiation



Prof. Bagdaulet Kenzhaliev

General Director of

JSC Institute of Metallurgy and Ore Beneficiation